

*Notes of Belgian Lion NV/SA, institutionele vennootschap voor belegging in schuldvorderingen naar Belgisch recht/société d'investissement en créances institutionnelle de droit belge, acting through its Compartment Belgian Lion RMBS III (**Belgian Lion**), can only be acquired, held by and transferred to qualifying investors as defined in article 5, §3/1 in of the Law of 3 August 2012 on institutions for collective investment that satisfy the criteria of directive 2009/65/EC and on institutions for investment in receivables, as amended or replaced (an **Qualifying Investor**) acting for their own account. Belgian Lion will suspend the payment of dividends or interests in relation to its securities of which it becomes aware that these are held by a person who is not a Qualifying Investor acting for its own account.*