

NOTICE TO NOTEHOLDERS

To the holders of

€2,104,500,000 Class A Mortgage Backed Floating Rate Notes due 2034

€43,000,000 Class B Mortgage Backed Floating Rate Notes due 2034

€16,106,250 Class C Mortgage Backed Floating Rate Notes due 2034

(the “**Notes**”)

issued by Atomium Mortgage Finance 2003-I B.V. (the “**Issuer**”)

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal, tax or other advice immediately from your stockbroker, bank manager, solicitor, accountant or independent financial advisor.

The distribution of this notice may be restricted by law in certain jurisdictions and persons into whose possession this notice comes are requested to inform themselves about, and to observe, any such restrictions. If you have sold or otherwise transferred your entire holding(s) of Notes, please forward this document immediately to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Terms used but not defined herein shall have the meanings given to them in the Offering Circular (including in the Terms and Conditions of the Notes section) dated 15 December 2003 in relation to the Notes.

Notice is hereby given, in accordance with the terms and conditions of the Notes, that it has been agreed that:

- (i) The Royal Bank of Scotland N.V. (“**RBS NV**”) will transfer to The Royal Bank of Scotland plc (“**RBS plc**”) and RBS plc will assume the rights and obligations of RBS NV as Transaction Account Bank under the relevant Transaction Documents. For the purposes of this transfer, the requirements of Clause 14.1 of the Transaction Account Bank Agreement, in relation to notice provisions, will be waived;
- (ii) RBS NV will transfer to RBS plc and RBS plc will assume the rights and obligations of RBS NV as Ancillary Servicer under the relevant Transaction Documents. For the purposes of this transfer, the requirements of Clause 11 of the Servicing Agreement and Clause 25.2 of the Supplemental Servicing Agreement, in relation to notice provisions, will be waived;
- (iii) RBS NV will transfer to RBS plc and RBS plc will assume the rights and obligations of RBS NV as Further Advances Provider under the relevant Transaction Documents;
- (iv) RBS NV will transfer to RBS plc and RBS plc will assume the rights and obligations of RBS NV as Swap Counterparty under the relevant Transaction Documents;
- (v) RBS NV will transfer to ABN AMRO Bank N.V. (“**ABN AMRO**”) and ABN AMRO will assume the rights and obligations of RBS N.V. as Paying Agent under the relevant Transaction Documents;

(together, the “**Transfers**”); and

- (v) for the purposes of the Transfers only, the requirement in Clause 14.4 of the Transaction Account Bank Agreement that the new transaction account bank's unsecured, unguaranteed and unsubordinated short-term debt shall be rated at least P-1 by Moody's shall be waived.

The Transfers are expected to come into effect as of 7 September 2012.

Noteholders should contact the following for further information:

Atomium Mortgage Finance 2003-I B.V.
Fred. Roeskestraat 123,
1076 EE Amsterdam,
The Netherlands
Attention: The Directors

This notice is given by:

Atomium Mortgage Finance 2003-I B.V.

DISCLAIMER

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THIS ANNOUNCEMENT HAS BEEN DELIVERED TO YOU ON THE BASIS THAT YOU ARE A PERSON INTO WHOSE POSSESSION THIS ANNOUNCEMENT MAY BE LAWFULLY DELIVERED IN ACCORDANCE WITH THE LAWS OF THE JURISDICTION IN WHICH YOU ARE LOCATED AND YOU MAY NOT, NOR ARE YOU AUTHORISED TO, DELIVER THIS ANNOUNCEMENT TO ANY OTHER PERSON. THE DISTRIBUTION OF THIS ANNOUNCEMENT IN CERTAIN JURISDICTIONS MAY BE RESTRICTED BY LAW AND THEREFORE PERSONS INTO WHOSE POSSESSION THIS ANNOUNCEMENT COMES SHOULD INFORM THEMSELVES ABOUT, AND OBSERVE, SUCH RESTRICTIONS. ANY FAILURE TO COMPLY WITH THE RESTRICTIONS MAY CONSTITUTE A VIOLATION OF THE SECURITIES LAWS OF ANY SUCH JURISDICTION.

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