

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

The date of this notice is 24 August 2012

Dutch Mortgage Portfolio Loans III B.V. (the Issuer)

A private limited liability company (besloten vennootschap met beperkte aansprakelijkheid) incorporated under the laws of the Netherlands having its corporate seat in Amsterdam, the Netherlands, and its registered office at Fred. Roeskestraat 123, 1076 EE Amsterdam, the Netherlands

euro 1,208,000,000 floating rate Senior Class A Mortgage-Backed Notes 2003 due 2035, issue price 100 per cent.

euro 20,000,000 floating rate Mezzanine Class B Mortgage-Backed Notes 2003 due 2035, issue price 100 per cent.

euro 22,000,000 floating rate Junior Class C Mortgage-Backed Notes 2003 due 2035, issue price 100 per cent.

euro 6,250,000 floating rate Subordinated Class D Notes 2003 due 2035, issue price 100 per cent.

The capitalised terms used in this notice shall bear the same meanings given to them in the Prospectus dated 16 December 2003 for Dutch Mortgage Portfolio Loans III B.V.

Dutch Mortgage Portfolio Loans III B.V. hereby gives notice to all holders of the Notes of the occurrence of the following events:

- (a) in connection with, *inter alia*, new criteria for counterparty and supporting obligations methodology and assumptions of S&P, certain amendments were made by means of execution of (i) a deed of amendment (the "**Deed of Amendment I**") and (ii) a swap amendment agreement to amend the Schedule and to enter into a new credit support annex (the "**Swap Amendment Agreement**");
- (b) the Security Trustee has given its consent to the modification of the Relevant Documents and the entering by the Issuer into the aforementioned documents;

The Deed of Amendment I and the Swap Amendment Agreement are available for inspection at the office of the Security Trustee at Frederik Roeskestraat 123, 1076 EE, Amsterdam. For information on the securitisation transaction we refer to the following website: www.atccapitalmarkets.com.

For more information
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