

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

The date of this notice is 13 May 2011

Dutch Mortgage Portfolio Loans III B.V. (the Issuer)

A private limited liability company (besloten vennootschap met beperkte aansprakelijkheid) incorporated under the laws of the Netherlands having its corporate seat in Amsterdam, the Netherlands, and its registered office at Fred. Roeskestraat 123, 1076 EE Amsterdam, the Netherlands

euro 1,208,000,000 floating rate Senior Class A Mortgage-Backed Notes 2003 due 2035, issue price 100 per cent.

euro 20,000,000 floating rate Mezzanine Class B Mortgage-Backed Notes 2003 due 2035, issue price 100 per cent.

euro 22,000,000 floating rate Junior Class C Mortgage-Backed Notes 2003 due 2035, issue price 100 per cent.

euro 6,250,000 floating rate Subordinated Class D Notes 2003 due 2035, issue price 100 per cent.

The capitalised terms used in this notice shall bear the same meanings given to them in the Prospectus dated 16 December 2003 for Dutch Mortgage Portfolio Loans III B.V.

Dutch Mortgage Portfolio Loans III B.V. hereby gives notice to all holders of the Notes of the occurrence of the following events:

- (a) ATC Financial Services B.V. has replaced Achmea Hypotheekbank N.V. as Issuer Administrator and will perform the Issuer Services subject to and in accordance with the Administration Agreement;
- (b) on 12 April 2010, Stichting Incasso Achmea Hypotheken has been established as a collection foundation to hold certain accounts to which, *inter alia*, payments on the Mortgage Receivables and other mortgage receivables are made and a new account opened in the name of the collection foundation to enable and facilitate payment to be made by the collection foundation, in order to (i) collect moneys derived from mortgage receivables to which the Issuer and the Security Trustee are entitled and therefore for the benefit of the Issuer and the and the Security Trustee and to collect other amounts to which the Seller or any of its group companies is entitled and (ii) pay or transfer to the account(s) of the Issuer and the Security Trustee, amounts standing to the credit of the collection foundation accounts due to such party in accordance with the relevant transaction documents relating to the mortgage receivables and pay or transfer to the account(s) of the Seller or any of its group companies other amounts to which such party is entitled;
- (c) in connection with the replacement of Achmea Hypotheekbank N.V. as Issuer Administrator by ATC Financial Services B.V. and the establishment of the collection foundation, certain amendments to certain of the Relevant Documents were made by means of execution of a deed of accession, pledge and amendment (the "**Deed of Accession, Pledge and Amendment**");
- (d) the Security Trustee has given consent to the accession, modification of and any authorisation with respect to the Relevant Documents and the consequences for the Relevant Documents by signing the Deed of Accession, Pledge and Amendment.

The Deed of Accession, Pledge and Amendment is available for inspection at the office of the Security Trustee at Frederik Roeskestraat 123, 1076 EE, Amsterdam. For information on the securitisation transaction we refer to the following website: www.atccapitalmarkets.com.

For more information
Dutch Mortgage Portfolio Loans III B.V.
ATC Management B.V.
+31 20577 1177