

**THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

**This notice contains inside information and is made pursuant to section 17 Regulation (EU) No. 596/2014 (the Market Abuse Regulation) and Regulation (EU) 2016/1055 (the Implementing Technical Standards) relating thereto, pursuant to which inside information should be made forthwith available.**

If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

Capitalised terms used herein have the meanings defined or construed in the Offering Circular.

**CHAPEL 2007 B.V.**

(the **Issuer**)

Notice is hereby given with respect to notes of each of the following class(es):

€ 300,000,000 Senior Class A2 Asset-Backed Notes 2007 due 2066, issue price 100 per cent. ISIN XS0291271319

€ 13,800,000 Senior Class B Asset-Backed Notes 2007 due 2066, issue price 100 per cent. ISIN XS0287349566

€ 23,500,000 Mezzanine Class C Asset-Backed Notes 2007 due 2066, issue price 100 per cent. ISIN XS0287351463

€ 17,900,000 Mezzanine Class D Asset-Backed Notes 2007 due 2066, issue price 100 per cent. ISIN XS0287352198

€ 13,800,000 Junior Class E Asset-Backed Notes 2007 due 2066, issue price 100 per cent. ISIN XS0287352511

€ 13,800,000 Subordinated Class F Notes 2007 due 2066, issue price 100 per cent. ISIN XS0290510626

€ 6,900,000 Subordinated Class G Notes 2007 due 2066, issue price 100 per cent. ISIN XS0290516409

(the **Notes** and the Class F Notes and G Notes together the **Subordinated Notes**)

Amsterdam, 13 March 2020

**NOTICE**

The Notes (other than the Subordinated Notes) are backed by certain loan receivables originated by DSB Bank N.V., or its legal predecessor (**DSB**). DSB was declared bankrupt on 19 October 2009.

Reference is made to the notice dated 17 January 2020 in which notice was given that DSB was exploring the possibility to make an offer to the Issuer to repurchase all Loan Receivables from the Issuer.

Notice is hereby given that, on 13 March 2020, DSB made an offer to the Issuer to repurchase all Loan Receivables from the Issuer on the Optional Redemption Date falling in April 2020. Such offer has been accepted by the Issuer and, consequently, the Notes (other than the Subordinated Class G Notes) will be redeemed in accordance with Condition 6(f) (*Optional redemption*) and subject to Condition 9(b) (*Principal*). In accordance with the Conditions, notice is hereby given that on the first Optional Redemption Date (i.e. 17 April 2020) the Notes (other than the Subordinated Class G Notes) will be redeemed in full, provided that the Issuer at this date has received the purchase price for the Loan Receivables expected to be sold and assigned to DSB on or before such date.

The Subordinated Class G Notes will not be redeemed in full. In accordance with Condition 9(b), the Subordinated Class G Noteholders shall have no further claim for the remaining Principal Amount Outstanding on the Subordinated Class G Notes against the Issuer.

**Chapel 2007 B.V.**

Intertrust Management B.V.

Director

Prins Bernhardplein 200

1097 JB Amsterdam

The Netherlands