

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

This announcement contains inside information as referred to in section 7 paragraph 1 of the European Market Abuse Regulation (596/2014).

The date of this notice is 01 October 2020

Magoi B.V.
(the "Issuer")

a private limited liability company (besloten vennootschap met beperkte aansprakelijkheid) incorporated under the laws of the Netherlands having its corporate seat in Amsterdam, the Netherlands, and its registered office at Prins Bernhardplein 200, 1097 JB Amsterdam, the Netherlands

EUR 313,000,000 Class A Asset-Backed Notes 2019 due 2039
issue price 100.981 per cent. ISIN CODE: XS1907540147

EUR 26,200,000 Class B Asset-Backed Notes 2019 due 2039
issue price 100 per cent. ISIN CODE: XS1907542606

EUR 16,400,000 Class C Asset-Backed Notes 2019 due 2039
issue price 100 per cent. ISIN CODE: XS1907542861

EUR 9,600,000 Class D Asset-Backed Notes 2019 due 2039
issue price 100 per cent. ISIN CODE: XS1907543083

EUR 9,200,000 Class E Asset-Backed Notes 2019 due 2039
issue price 100 per cent. ISIN CODE: XS1907554015

EUR 9,400,000 Class F Asset-Backed Notes 2019 due 2039
issue price 100 per cent. ISIN CODE: XS1907567934

EUR 16,900,000 Class G Asset-Backed Notes 2019 due 2039
issue price 100 per cent. ISIN CODE: XS1907568239

(the "**Notes**" and the holders thereof the "**Noteholders**")

The capitalised terms used in this notice shall bear the same meanings given to them in the master definitions agreement dated 17 December 2019 as the same may be amended, restated, supplemented or otherwise modified from time to time and signed by, amongst others, Interbank N.V., Findio B.V. and the Issuer (the "**Master Definitions Agreement**").

On the Notes Payment Date falling in September 2020, being the first Notes Payment Date falling in the Amortisation Period, the Issuer established that the Class A Notes have incorrectly been redeemed in higher amounts and the Subordinated Notes have incorrectly not been partially redeemed. Rather than redemption up to the relevant Amortisation Amounts in respect of each Class of Notes in accordance with the Conditions, solely redemption of the

Class A Notes has taken place on such dates as if the redemption were purely sequential and no redemption has taken place in respect of the relevant Subordinated Notes.

The table below reflects the difference between the aggregated principal repayments that were made on the Notes Payment Date falling in September 2020 and the aggregated principal repayments that should have been made in accordance with the Conditions.

	Actual Principal Repayment	Corrected Principal Due	Undue Class A Payment
Class A Notes	14,013,010.00	10,958,130.00	3,054,880.00
Class B Notes	-	913,332.00	-
Class C Notes	-	582,036.00	-
Class D Notes	-	319,584.00	-
Class E Notes	-	306,268.00	-
Class F Notes	-	351,560.00	-
Class G Notes	-	581,867.00	-

The amounts unduly redeemed on the Notes Payment Date falling in September 2020 in respect of the Class A Notes (the amount set out in the table above under the heading Undue Class A Payment, such amount the "**Undue Class A Payment**"), result in a claim of the same amount of the Issuer against the Class A Noteholders (for the avoidance of doubt, aggregated; in respect of an individual holder in proportion of its holding of Notes of the Class A Notes in its entirety, the "**Undue Class A Payment Claim**").

The Issuer envisages to correct the Undue Class A Payments on the Class A Notes as follows. On each Notes Payment Date as of the date hereof, the Issuer will set off amounts due by it to the Class Noteholders as principal on the Class A Notes against the corresponding Undue Class A Payment Claim in respect of the Class A Notes until and to the extent that the Undue Class A Payment Claim is reduced to zero as a result of such set-off.

The aggregate of all amounts so set off on such Notes Payment Date in respect of the Class A Notes will on the same Notes Payment Date be applied to pay to on each Class of Notes (other than the Class A Notes) the relevant amount set out in the table above under the heading Corrected Principal Due (such amount for each such Class, the "**Corrected Principal Due**") as follows on each Monthly Payment Date in accordance with the order set out in the Conditions until such amount is reduced to zero:

- (a) *firstly*, in or towards satisfaction, *pro rata* and *pari passu*, according to the respective amounts thereof, of all amounts of principal due but unpaid on the Class B Notes up to the aggregate Corrected Principal Due in respect of the Class B Notes;
- (b) *secondly*, in or towards satisfaction, *pro rata* and *pari passu*, according to the respective amounts thereof, of all amounts of principal due but unpaid on the Class C Notes up to the aggregate Corrected Principal Due in respect of the Class C Notes;
- (c) *thirdly*, in or towards satisfaction, *pro rata* and *pari passu*, according to the respective amounts thereof, of all amounts of principal due but unpaid on the Class D Notes up to the aggregate Corrected Principal Due in respect of the Class D Notes;
- (d) *fourthly*, in or towards satisfaction, *pro rata* and *pari passu*, according to the respective amounts thereof, of all amounts of principal due but unpaid on the Class E Notes up to the aggregate Corrected Principal Due in respect of the Class E Notes;
- (e) *fifthly*, in or towards satisfaction, *pro rata* and *pari passu*, according to the respective amounts thereof, of all amounts of principal due but unpaid on the Class F Notes up to the aggregate Corrected Principal Due in respect of the Class F Notes; and
- (f) *sixthly*, in or towards satisfaction, *pro rata* and *pari passu*, according to the respective amounts thereof, of all amounts of principal due but unpaid on the Class G Notes up to the aggregate Corrected Principal Due in respect of the Class G Notes,

and such amounts will be aggregated with the Amortisation Amounts due on such date further to the Redemption Priority of Payments and be paid in accordance with the Conditions as if it were Amortisation Amounts due on such date in respect of the relevant Class.

The Issuer is of the opinion that upon completion of the procedures set out in this Notice, the financial position of the Noteholders of the Subordinated Notes is restored economically in accordance with the Conditions. Stichting Security Trustee Magoi has been informed and does not object to this course of action to correct the situation that has arisen.

ABN AMRO Bank N.V. is the Paying Agent in respect of this announcement:

ABN AMRO Bank N.V.
Gustav Mahlerlaan 10
P.O. Box 283
1000 EA Amsterdam
The Netherlands

Queries in respect of the foregoing are best directed to the Issuer:

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Neither the Issuer nor the Paying Agent accept any liability whatsoever for any act or omission to act in relation to the foregoing.