

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This notice contains inside information and is made pursuant to section 17 Regulation (EU) No. 596/2014 (the Market Abuse Regulation) and Regulation (EU) 2016/1055 (the Implementing Technical Standards) relating thereto, pursuant to which inside information should be made forthwith available.

If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

Capitalised terms used herein have the meanings defined or construed in the Offering Circular.

MONASTERY 2004-I B.V.

(the **Issuer**)

Notice is hereby given with respect to notes of each of the following class(es):

€ 604,500,000 Senior Class A2 Mortgage-Backed Notes due 2037, issue price 100 per cent. ISIN XS0201262309

€ 24,500,000 Mezzanine Class B Mortgage-Backed Notes due 2037, issue price 100 per cent. ISIN XS0201262721

€ 21,500,000 Mezzanine Class C Mortgage-Backed Notes due 2037, issue price 100 per cent. ISIN XS0201263372

€ 8,500,000 Junior Class D Mortgage-Backed Notes due 2037, issue price 100 per cent. ISIN XS0201263612

€ 10,500,000 Junior Class E Mortgage-Backed Notes due 2037, issue price 100 per cent. ISIN XS0201264008

€ 3,000,000 Subordinated Class F Notes due 2037, issue price 100 per cent. ISIN XS0201264180

€ 7,500,000 Subordinated Class G Notes due 2037, issue price 100 per cent. ISIN XS0202244017

(the **Notes**)

Amsterdam, 17 January 2020

NOTICE

The Notes are backed by certain residential mortgage loan receivables originated by DSB Bank N.V., or its legal predecessor (**DSB**). DSB was declared bankrupt on 19 October 2009.

Notice is hereby given that, on 17 January 2020, DSB announced that it is exploring the possibility to make an offer to the Issuer to repurchase all Mortgage Receivables from the Issuer. If such offer were to be made by DSB, and accepted by the Issuer, the Notes will be redeemed in accordance with Condition 6(e) (*Optional redemption*) and subject to Condition 9(b) (*Principal*).

The Issuer will give further written notice to the Noteholders if it wishes to exercise the optional redemption option in accordance with Condition 6(e) (*Optional redemption*).

Monastery 2004-I B.V.

Intertrust Management B.V.

Director

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