

ISSUER NOTICE

GREENLION1 B.V.

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS. IF NOTEHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE, INCLUDING AS TO ANY TAX CONSEQUENCES, IMMEDIATELY FROM THEIR STOCKBROKER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL OR LEGAL ADVISER.

Notice is hereby given with respect to notes of each of the following class(es):

EUR 2,535,300,000 Floating Rate Senior Class A1 Mortgage-Backed Notes due 2042, issue price 100 per cent. ISIN: NL0009704139

EUR 2,535,300,000 Floating Rate Senior Class A2 Mortgage-Backed Notes due 2042, issue price 100 per cent. ISIN: NL0009704147

EUR 2,535,300,000 Senior Class A3 Notes due 2042, issue price 100 per cent. ISIN: NL0009704154

EUR 1,298,200,000 Senior Class A4 Notes due 2042, issue price 100 per cent. ISIN: NL0009704162

EUR 405,700,000 Mezzanine Class B Notes due 2042, issue price 100 per cent. ISIN: NL0009704170

EUR 426,000,000 Mezzanine Class C Notes due 2042, issue price 100 per cent. ISIN: NL0009701488

EUR 405,700,000 Subordinated Class D Notes due 2042, issue price 100 per cent. ISIN: NL0009704196

(together the "Relevant Notes" and the holders thereof the "Noteholders").

Capitalised terms used herein have the meanings defined or construed in the Master Definitions Agreement dated 1 February 2011 (as amended from time to time).

The Noteholders are hereby informed that it is the intention of the Issuer to redeem all, but not some only, of the Notes at their Notional Principal Amount Outstanding on the Notes Payment Date falling in March 2021 (i.e. 17 March 2021), in accordance with Condition 9(b) of the Relevant Notes, and subject to the Issuer having received sufficient funds to do so. Trading will be suspended as of 15 March 2021.

Amsterdam,

1 February 2021

Intertrust Management B.V.
Managing Director
Prins Bernhardplein 200
1097 JB Amsterdam, The Netherlands
NL-Intertrust_ING@intertrustgroup.com