THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This notice is made pursuant to the Act on Financial Supervision (*Wet op het financieel toezicht*).

If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

Capitalised terms used herein have the meanings defined or construed in the Master Definitions Agreement

E-MAC NL 2006-NHG I B.V.

(the "Issuer")

Notice is hereby given with respect to notes of each of the following class(es):

€ 600,000,000 Senior Class A Notes 2006 due 2039, issue price 100 per cent. ISIN: XS0255152935

€ 5,400,000 Subordinated Class B Notes 2006 due 2039, issue price 100 per cent. ISIN: XS0255155441

(the "Senior Class A Notes" and the "Subordinated Class B Notes" together the "Notes" and the holders of the "Senior Class A Notes" the "Senior Class A Notes")

Amsterdam, 13 March 2020

This notice constitutes the notice stipulated as under Condition 6 (e) (iv) (b) of the Terms and Conditions of the Notes, Rating Agency Moody's has confirmed the ratings currently assigned to the Senior Class A Notes.

The Issuer does not have funds available to redeem the Notes which are subject to redemption on the upcoming Put Date, i.e. 28 April 2020.

Therefore, none of the Notes will be redeemed on the Put Date, in accordance with and subject to the Terms and Conditions of the Notes and, consequently, the Extension Margins will apply as from the First Put Date as published on 25 May 2018.

Intertrust Management B.V. Director of the Issuer Prins Bernhardplein 200 1097 JB Amsterdam, The Netherlands emac@intertrustgroup.com