

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This notice contains inside information and is made pursuant to section 17 Regulation (EU) No. 596/2014 (the Market Abuse Regulation) and Regulation (EU) 2016/1055 (the Implementing Technical Standards) relating thereto, pursuant to which inside information should be made forthwith available.

If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

Capitalised terms used herein have the meanings defined or construed in the Offering Circular.

CHAPEL 2007 B.V.

(the **Issuer**)

Notice is hereby given with respect to notes of each of the following class(es):

- € 300,000,000 Senior Class A2 Asset-Backed Notes 2007 due 2066, issue price 100 per cent. ISIN XS0291271319
- € 13,800,000 Senior Class B Asset-Backed Notes 2007 due 2066, issue price 100 per cent. ISIN XS0287349566
- € 23,500,000 Mezzanine Class C Asset-Backed Notes 2007 due 2066, issue price 100 per cent. ISIN XS0287351463
- € 17,900,000 Mezzanine Class D Asset-Backed Notes 2007 due 2066, issue price 100 per cent. ISIN XS0287352198
- € 13,800,000 Junior Class E Asset-Backed Notes 2007 due 2066, issue price 100 per cent. ISIN XS0287352511
- € 13,800,000 Subordinated Class F Notes 2007 due 2066, issue price 100 per cent. ISIN XS0290510626
- € 6,900,000 Subordinated Class G Notes 2007 due 2066, issue price 100 per cent. ISIN XS0290516409

(the **Notes**)

Amsterdam, 17 January 2020

NOTICE

The Notes are backed by certain loan receivables originated by DSB Bank N.V., or its legal predecessor (**DSB**). DSB was declared bankrupt on 19 October 2009.

Notice is hereby given that, on 17 January 2020, DSB announced that it is exploring the possibility to make an offer to the Issuer to repurchase all Loan Receivables from the Issuer. If such offer were to be made by DSB, and accepted by the Issuer, the Notes will be redeemed in accordance with Condition 6(f) (*Optional redemption*) and subject to Condition 9(b) (*Principal*).

The Issuer will give further written notice to the Noteholders if it wishes to exercise the optional redemption option in accordance with Condition 6(f) (*Optional redemption*).

Chapel 2007

Intertrust Management B.V.

Director

Prins Bernhardplein 200

1097 JB Amsterdam

The Netherlands