

## ISSUER NOTICE

### ARENA NHG 2016-IB.V.

**THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS. IF NOTEHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE, INCLUDING AS TO ANY TAX CONSEQUENCES, IMMEDIATELY FROM THEIR STOCKBROKER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL OR LEGAL ADVISER.**

Notice is hereby given with respect to notes of each of the following class(es):

€ 142,800,000 senior class A1 mortgage-backed notes 2016 due June 2048, issue price 100 per cent. ISIN: XS1410512534;

€ 257,200,000 senior class A2 mortgage-backed notes 2016 due June 2048, issue price 100 per cent. ISIN: XS1410512963;

€ 100,000,000 senior class A3 mortgage-backed notes 2016 due June 2048, issue price 100 per cent. ISIN: XS1410513425;

€ 113,400,000 mezzanine class B mortgage-backed notes 2016 due June 2048, issue price 100 per cent. ISIN: XS1410514829;

€ 9,200,000 subordinated Class C notes 2016 due June 2048, issue price 100 per cent. ISIN: XS1410515396;

(together the "Relevant Notes" and the holders thereof the "Noteholders").

Capitalised terms used herein have the meanings defined or construed in the Master Definitions Agreement dated 17 June 2016 (as may have been amended from time to time).

The Noteholders are hereby informed that it is the intention of the Issuer to redeem all (but not some only) of the Notes at their Principal Amount Outstanding on the Notes Payment Date falling in June 2021 (i.e. 17 June 2021), in accordance with Condition 9(b) of the Relevant Notes, and subject to the Issuer having received sufficient funds to do so. Trading will be suspended as of 15 June 2021.

Amsterdam, 4 May 2021

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