

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This notice is made pursuant to section 5:25i of the Act on Financial Supervision (*Wet op het financieel toezicht*), pursuant to which inside information should be made forthwith available.

PHEDINA HYPOTHEKEN 2011-I B.V.

EUR 300,000,000 Senior Class A1 Mortgage-Backed Notes 2011 due 2043
EUR 1,130,000,000 Senior Class A2 Mortgage-Backed Notes 2011 due 2043
EUR 70,000,000 Junior Class B Mortgage-Backed Notes 2011 due 2043
EUR 30,000,000 Subordinated Class C Notes 2011 due 2043
together the “Notes”

Any capitalised terms used in this notice and not otherwise defined herein have the same meaning as set out in the approved prospectus dated 23 June 2011 relating to the Phedina Hypotheken 2011-I B.V. securitisation transaction.

In accordance with the Terms and Conditions of the Notes, notice is hereby given that on the First Optional Redemption Date (i.e. 25 April 2016) the Notes will be redeemed in full, provided that the Issuer at this date has received the purchase price for the Mortgage Receivables, which are expected to be sold and assigned to BNP Paribas Personal Finance B.V. on or before such date.

Last day of trading will be 20 April 2016.

Amsterdam, 16 March 2016

Intertrust Management B.V.
Director

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