

ISSUER NOTICE

ORANGE LION VII RMBS B.V.

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS. IF NOTEHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE, INCLUDING AS TO ANY TAX CONSEQUENCES, IMMEDIATELY FROM THEIR STOCKBROKER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL OR LEGAL ADVISER.

Notice is hereby given with respect to notes of each of the following class(es):

EUR 2,500,000,000 Class A1 Floating Rate Notes due 2044 and ISIN NL0010159455

EUR 2,500,000,000 Class A2 Floating Rate Notes due 2044 and ISIN NL0010159463

EUR 3,100,000,000 Class A3 Floating Rate Notes due 2044 and ISIN NL0010159471

EUR 3,221,700,000 Class A4 Floating Rate Notes due 2044 and ISIN NL0010159547

EUR 2,319,000,000 Class B Floating Rate Notes due 2044 and ISIN NL0010159489

(together the "**Relevant Notes**" and the holders thereof the "**Noteholders**").

Capitalised terms used herein have the meanings defined or construed in the incorporated terms memorandum dated 12 June 2012.

The Noteholders are hereby informed that it is the intention of the Issuer to redeem all, but not some only, of the Notes at their Notional Principal Amount Outstanding on the Notes Payment Date falling in August 2017, in accordance with Condition 9.7 (*Optional Redemption – Prepayment Call*) of the Relevant Notes, and subject to the Issuer having received sufficient funds to do so.

Amsterdam,

27 July 2017

Intertrust Management B.V.
Managing Director
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1097 JB Amsterdam
The Netherlands