

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This notice is made pursuant to section 5:25h of the Act on Financial Supervision (*Wet op het financieel toezicht*) and Article 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation), pursuant to which inside information should be made forthwith available.

ESSENCE III B.V.

EUR 1,000,000,000 CLASS A MORTGAGE-BACKED NOTES 2010 DUE 2060
EUR 92,900,000 CLASS B MORTGAGE-BACKED NOTES 2010 DUE 2060
EUR 5,450,000 CLASS C NOTES 2010 DUE 2060

AMENDMENT EFFECTIVE AS FROM 9 MARCH 2017

Amsterdam, The Netherlands – Essence III B.V. today announces that it has agreed with the relevant entities of NIBC Bank N.V., as well as the holders of record at 8.00 a.m., Amsterdam time, on 9 March 2017, of the EUR 1,000,000,000 Class A Mortgage-Backed Notes 2010 due 2060, EUR 92,900,000 Class B Mortgage-Backed Notes 2010 due 2060, and EUR 5,450,000 Class C Notes 2010 due 2060 (collectively, the “**Notes**”), to sell and assign to the relevant entities of NIBC Bank N.V. a portfolio of mortgage receivables with an outstanding principal amount as of January 31, 2017, of EUR 499,999,998.47.

The proceeds of this sale will be added to the Redemption Available Amount (as defined in the approved prospectus dated 22 September 2010 relating to the Essence III securitisation transaction, the “**Prospectus**”), and, pursuant to the terms described in the Prospectus, be used to redeem the Class A Notes with an amount equal to EUR 474,119,121.92, and redeem the Class B Notes with an amount equal to 25,880,876.55.

Questions regarding this notice may be directed to Intertrust Management B.V., managing director of the Issuer, at + 31 20 521 4777, and at securitisation.amsterdam@intertrustgroup.com.