Hypenn RMBS V B.V.

Class A1 Notes, ISIN code NL0011821129, Class A2 Notes, ISIN code NL0011821137, Class B Notes, ISIN code NL0011821145,

together the "Notes".

In accordance with the Terms and Conditions of the Notes, notice is hereby given that on the First Optional Redemption Date (i.e. 19 April 2021) the Notes will be redeemed in full, provided that the Issuer at this date has received the purchase price for the NHG Mortgage Receivables expected to be sold and assigned to Nationale-Nederlanden Bank N.V. on or before such date. Trading will be suspended as of 16 April 2021.

Amsterdam, 19 February 2021

Intertrust Management B.V. Director

Prins Bernhardplein 200 1097 JB Amsterdam