

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

This notice is made pursuant to Article 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation).

MESDAG (DELTA) B.V.

Notice is hereby given with respect to holders of notes (the **Noteholders**) of each of the following classes:

€398,150,000 Class A Commercial Mortgage Backed Floating Rate Notes due 2020; issue price 100 per cent. ISIN: XS0307565928
€50,000 Class X Commercial Mortgage Backed Floating Rate Note due 2020; issue price 100 per cent. ISIN: XS0307571900
€47,100,000 Class B Commercial Mortgage Backed Floating Rate Notes due 2020; issue price 100 per cent. ISIN: XS0307574599
€53,550,000 Class C Commercial Mortgage Backed Floating Rate Notes due 2020; issue price 100 per cent. ISIN: XS0307576701
€64,300,000 Class D Commercial Mortgage Backed Floating Rate Notes due 2020; issue price 100 per cent. ISIN: XS0307578749
€49,200,000 Class E Commercial Mortgage Backed Floating Rate Notes due 2020; issue price 100 per cent. ISIN: XS0307580307
€26,050,000 Class F Commercial Mortgage Backed Floating Rate Notes due 2020; issue price 100 per cent. ISIN: XS0307581370
(the **Notes**)

Amsterdam, 30 June 2017, 17.30 CET

NOTICE BY STICHTING SECURITY TRUSTEE MESDAG (DELTA)

The capitalised terms used in this notice shall bear the same meanings given to them in the offering circular dated 23 July 2007 for MESDAG (Delta) B.V.

At the request of Davidson Kempner Institutional Partners, L.P., Davidson Kempner International, Ltd, Davidson Kempner Partners and M.H. Davidson & Co. (together holding at least ten (10) per cent. of the aggregate principal amount of Class F Notes currently outstanding), Stichting Security Trustee MESDAG (Delta) (the **Issuer Security Trustee**) has convened a meeting of Noteholders of the Class F Notes, currently the Controlling Class, on 30 June 2017 regarding the appointment of an Operating Advisor to represent the interests of the Controlling Class in relation to the Senior Loan (the **Meeting**).

The Issuer hereby informs all Noteholders of the Class F Notes that the resolution to appoint Davidson Kempner Capital Management LP as Operating Advisor for the Controlling Class to represent the interests of the Controlling Class in relation to the Senior Loan has been adopted during the Meeting.

Minutes of the Meeting will be available in due course for the Noteholders of the Class F Notes and may be obtained by Noteholders of Class F Notes by submitting a request in writing to Amsterdamsch Trustee's Kantoor B.V. (email: NL-Trustee@intertrustgroup.com), which request should contain (i) all relevant details of the relevant Noteholder of Class F Notes (including full contact details and email address) (ii) the ISIN code and details of the nominal amount of the Class F Notes held and (iii) proof of holdership of such Class F Notes satisfactory to the Issuer Security Trustee. Unless the Noteholder of Class F Notes explicitly states otherwise, such Noteholder accepts that the provided contact details may be shared with the Operating Advisor.

For more information:

Director Stichting Security Trustee MESDAG (Delta)

Amsterdamsch Trustee's Kantoor B.V.

Prins Bernhardplein 200

1097 JB Amsterdam

Email: NL-Trustee@intertrustgroup.com