

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

This notice is made pursuant to Article 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation).

MESDAG (DELTA) B.V.

Notice is hereby given with respect to holders of notes (the "**Noteholders**") of each of the following classes:

- €398,150,000 Class A Commercial Mortgage Backed Floating Rate Notes due 2020; issue price 100 per cent. ISIN: XS0307565928
- €50,000 Class X Commercial Mortgage Backed Floating Rate Note due 2020; issue price 100 per cent. ISIN: XS0307571900
- €47,100,000 Class B Commercial Mortgage Backed Floating Rate Notes due 2020; issue price 100 per cent. ISIN: XS0307574599
- €53,550,000 Class C Commercial Mortgage Backed Floating Rate Notes due 2020; issue price 100 per cent. ISIN: XS0307576701
- €64,300,000 Class D Commercial Mortgage Backed Floating Rate Notes due 2020; issue price 100 per cent. ISIN: XS0307578749
- €49,200,000 Class E Commercial Mortgage Backed Floating Rate Notes due 2020; issue price 100 per cent. ISIN: XS0307580307
- €26,050,000 Class F Commercial Mortgage Backed Floating Rate Notes due 2020; issue price 100 per cent. ISIN: XS0307581370
(the "**Notes**")

Amsterdam, 3 January 2017, 08:00 CET

NOTICE BY MESDAG (DELTA) B.V.

The capitalised terms used in this notice shall bear the same meanings given to them in the offering circular dated 23 July 2007 for MESDAG (Delta) B.V.

MESDAG (Delta) B.V. (the **Issuer**) has been informed by NIBC Bank N.V. in its capacity as Servicer that the Cure Period has expired and none of the Subordinated Lenders has made a cure payment into the Distribution Account in an amount equal to (a) the amount that will be required to pay all principal and interest (but not default interest) due to the Issuer (in its capacity as Senior Lender) under the Facilities Agreement on the Loan Maturity Date (after payment of all amounts payable in priority thereto) in accordance with the Intercreditor Deed exceeds (b) the amounts standing to the credit of the Distribution Account which is attributable to the Whole Loan.

As a result of the expiry of the Cure Period, the Whole Loan has become a Specially Serviced Loan. As soon as we have been informed that the obligations of the Special Servicer to specially service the Whole Loan have commenced, we shall inform you thereof.

For more information:

Director MESDAG (Delta) B.V.

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