

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

The date of this notice is 23 February 2016.

LEO-MESDAG B.V. (the Issuer)

A private limited liability company (besloten vennootschap met beperkte aansprakelijkheid) incorporated under Dutch law having its corporate seat in Amsterdam, the Netherlands and its registered office at Prins Bernhardplein 200, 1097 JB Amsterdam, the Netherlands.

EUR 642,500,000 Senior Class A Commercial Mortgage-Backed Floating Rate Notes 2006 due 2019, issue price 100 per cent ISIN XS0266637171

EUR 400,000 Class X Commercial Mortgage-Backed Floating Rate Notes 2006 due 2016, issue price 100 per cent. ISIN XS0266644896

EUR 20,500,000 Mezzanine Class B Commercial Mortgage-Backed Floating Rate Notes 2006 due 2019, issue price 100 per cent. ISIN XS0266638146

EUR 112,500,000 Mezzanine Class C Commercial Mortgage-Backed Floating Rate Notes 2006 due 2019, issue price 100 per cent. ISIN XS0266642171

EUR 142,500,000 Junior Class D Commercial Mortgage-Backed Floating Rate Notes 2006 due 2019, issue price 100 per cent. ISIN XS0266642767

EUR 82,000,000 Subordinated Class E Commercial Mortgage-Backed Floating Rate Notes 2006 due 2019, issue price 100 per cent. ISIN XS0266644383

EUR 50,000,000 Class Y Commercial Mortgage-Backed Floating Rate Notes 2006 due 2019, issue price 100 per cent. ISIN XS0266645604

(collectively, the **Notes**)

NOTICE

The capitalised terms used in this notice shall bear the same meanings given to them in the Prospectus dated 27 September 2006 for LEO-MESDAG B.V.

LEO-MESDAG B.V. hereby gives notice to all holders of the Notes of the occurrence of the following events:

1. On 26 February 2016 a Refinancing is intended (as defined in the report prepared by the Issuer Security Trustee dated 22 May 2014, the **Issuer Security Trustee Report**).

2. The proceeds of the Refinancing amount to EUR 208,492,823. As set out in the Refinancing Plan, such amount shall be applied towards redemption of the Facility and, subsequently, towards redemption of the Notes in accordance with the relevant Priority of Payments.
3. The aforementioned redemption of the Notes shall take place on the Notes Interest Payment Date falling on 29 February 2016.

For more information:
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