THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This notice is made pursuant to the Act on Financial Supervision (Wet op het financiael toezicht).

If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

Capitalised terms used herein have the meanings defined or construed in the master definitions agreement dated 5 April 2006 as amended and restated on 19 March 2012

HOLLAND HOMES ORANJE MBS B.V.

(the "Issuer")

Notice is hereby given with respect to notes of each of the following class(es):

€ 1,591,000,000 Senior Class A Mortgage-Backed Floating Rate Notes 2006 due 2083, issue price 100 per cent. ISIN XS0238851827

(the "Senior Class A Notes" and the holders thereof the "Senior Class A Noteholders")

 $\leqslant 26,\!000,\!000 \text{ Mezzanine Class S Mortgage-Backed Floating Rate Notes 2012 due 2083, issue price 100 per cent. }$

ISIN: XS 0729849439

(the "Mezzanine Class S Notes" and the holders thereof the "Mezzanine Class S Noteholders" and together with the "Senior Class A Noteholders")

Amsterdam, 12 January 2018

Notice is hereby given by the Issuer that the Put Option is exercised in accordance with Condition 7(f) of the terms and conditions of the Notes.

De Volksbank N.V. has notified the Issuer that it will purchase and accept all of the mortgage receivables on the relevant Put Option Date. The Issuer shall apply the proceeds of the sale and assignment of such mortgage receivables to redeem the Notes in accordance with Condition 7(b), to which sale and assignment the Security Trustee has agreed.

Each of the Senior Class A Noteholders, Mezzanine Class S Noteholders and Subordinated Class B Noteholders are not required to undertake action in order to offer their Notes to the Issuer as the Notes will be redeemed on the relevant Put Option Date.

The Bank of New York, London branch is the Principal Paying Agent in respect of this announcement:

Contact details of the Principal Paying Agent: The Bank of New York, London branch One Canada Square London E14 5AL United Kingdom Att: Global Structured Finance EMEA Tel. +44 207 964 6061 Facsimile: +44 207 964 6432

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