ISSUER NOTICE FISHBOWL MASTER ISSUER B.V.

EUR 1,000,000,000 Mortgage-Backed Class A7 Notes 2011-I due 2099, issue price 100 per cent (ISIN: XS0649869293)

EUR 1,000,000,000 Mortgage-Backed Class A8 Notes 2011-I due 2099, issue price 100 per cent (ISIN: XS0649869533)

EUR 1,000,000,000 Mortgage-Backed Class A9 Notes 2011-I due 2099, issue price 100 per cent (ISIN: XS0649869616)

EUR 1,000,000,000 Mortgage-Backed Class A10 Notes 2011-I due 2099, issue price 100 per cent (ISIN: XS0649869707)

EUR 1,000,000,000 Mortgage-Backed Class A11 Notes 2011-I due 2099, issue price 100 per cent (ISIN: XS0649869962)

EUR 518,500,000 Mortgage-Backed Class A12 Notes 2011-I due 2099, issue price 100 per cent (ISIN: XS0649870119)

EUR 240,000,000 Mortgage-Backed Class B Notes 2011-I due 2099, issue price 100 per cent (ISIN: XS0649870382)

EUR 380,000,000 Mortgage-Backed Class C Notes 2011-I due 2099, issue price 100 per cent (ISIN: XS0649870622)

together: the "Notes"

Notice is hereby given that at the request of the sole Noteholder, the Issuer will redeem the Notes in full on the Note Payment Date falling on 28 November 2016, provided that the Issuer at such date has received the required funds. Trading will be suspended as of 24 November 2016.

Amsterdam, 22 November 2016

Intertrust Management B.V. Managing Director Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands