

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This notice is made pursuant to the Act on Financial Supervision (*Wet op het financieel toezicht*).

If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

Capitalised terms used herein have the meanings defined or construed in the Master Definitions Agreement entered into by the Issuer in connection with the issue of the Notes on 27 November 2007 as amended and restated.

EUROSAIL-NL 2007-2 B.V.

(the "Issuer")

Notice is hereby given with respect to notes of each of the following class(es):

EUR 280,000,000 Class A Mortgage Backed Floating Notes due October 2040,

ISIN: XS0327216569/US29879JAA34

EUR 22,050,000 Class M Mortgage Backed Floating Rate Notes due October 2040,

ISIN: XS0330526772/US29879JAF21

EUR 25,200,000 Class B Mortgage Backed Floating Rate Notes due October 2040,

ISIN: XS0327217880/US29879JAB17

EUR 11,375,000 Class C Mortgage Backed Floating Rate Notes due October 2040,

ISIN: XS0327218425/US29879JAC99

EUR 11,375,000 Class D1 Mortgage Backed Floating Rate Notes due October 2040,

ISIN: XS0327219159/US29879JAD72

(the "Put Option Notes")

Amsterdam, 17 December 2014

Notice is hereby given by the Issuer in relation to the Put Option Date falling on 20 January 2015 (the "Put Option Date"). The Seller has decided not to repurchase the Mortgage Receivables from the Issuer. Furthermore, the Issuer has not identified any third party interested in purchasing Mortgage Receivables outstanding on or before the Put Option Date against the Redemption Repurchase Price as defined in the Transaction Documents. Consequently, the Issuer will not redeem any of the Put Option Notes on the Put Option Date.

Intertrust Management B.V.
Director of the Issuer
Prins Bernhardplein 200
1097 JB Amsterdam