

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This notice is made pursuant to the Act on Financial Supervision (*Wet op het financieel toezicht*).

If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

Capitalised terms used herein have the meanings defined or construed in the Master Definitions Agreement entered into by the Issuer in connection with the issue of the Notes on 26 July 2007 as amended and restated.

EUROSAIL-NL 2007-1 B.V.

(the "**Issuer**")

Notice is hereby given with respect to notes of each of the following class(es):

EUR 306,250,000 Class A Mortgage Backed Floating Rate Notes due April 2040,

ISIN: XS0307254259/US298797AA96

EUR 14,525,000 Class B Mortgage Backed Floating Rate Notes due April 2040,

ISIN: XS0307256114/US298797AB79

EUR 14,000,000 Class C Mortgage Backed Floating Rate Notes due April 2040,

ISIN: XS0307257435/US298797AC52

EUR 12,775,000 Class D Mortgage Backed Floating Rate Notes due April 2040,

ISIN: XS0307260496/US298797AD36

EUR 2,450,000 Class E1 Mortgage Backed Floating Rate Notes due April 2040,

ISIN: XS0307265370

EUR 11,200,000 Class ET Floating Rate Notes due April 2040,

ISIN: XS0307265883

(the "**Notes**" and each class of Notes, a "**Class of Notes**" and the holders thereof the "**Noteholders**")

EUR 10,000 Residual Certificates.

ISIN: XS0307267079

(the "**Residual Certificates**" and together with the Notes, the "**Instruments**")

Amsterdam, 7 February 2017

Notice is hereby given by the Issuer that a settlement agreement has been entered into with Lehman Brothers Special Financing Inc. (LBSF) and Lehman Brothers Holdings Inc. (LBHI) in respect of the dispute relating to the termination of the ISDA Master Agreement dated as of 31 July 2007 and made between the Issuer and LBSF in connection with the Instrument.

Pursuant to such settlement agreement LBSF and LBHI have agreed to pay to the Issuer USD 2,315,457.84.

The Issuer expects to receive catch-on payments of approximately 61% of such amount before the Quarterly Instruments Payment Date falling in April 2017 and further distributed amounts thereafter from time to time.

EUROSAIL-NL 2007-1 B.V.
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1097 JB Amsterdam, the Netherlands
Attention: Intertrust Management B.V., Director of the Issuer
Fax: + 31 20 521 4888