

**THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.**

This notice is made pursuant to Article 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation).

### **MESDAG (DELTA) B.V.**

Notice is hereby given with respect to holders of notes (the "**Noteholders**") of each of the following classes:

€398,150,000 Class A Commercial Mortgage Backed Floating Rate Notes due 2020; issue price 100 per cent. ISIN: XS0307565928  
€50,000 Class X Commercial Mortgage Backed Floating Rate Note due 2020; issue price 100 per cent. ISIN: XS0307571900  
€47,100,000 Class B Commercial Mortgage Backed Floating Rate Notes due 2020; issue price 100 per cent. ISIN: XS0307574599  
€53,550,000 Class C Commercial Mortgage Backed Floating Rate Notes due 2020; issue price 100 per cent. ISIN: XS0307576701  
€64,300,000 Class D Commercial Mortgage Backed Floating Rate Notes due 2020; issue price 100 per cent. ISIN: XS0307578749  
€49,200,000 Class E Commercial Mortgage Backed Floating Rate Notes due 2020; issue price 100 per cent. ISIN: XS0307580307  
€26,050,000 Class F Commercial Mortgage Backed Floating Rate Notes due 2020; issue price 100 per cent. ISIN: XS0307581370  
(the "**Notes**")

**Amsterdam, 23 December 2016, 17:45 CET**

### **NOTICE BY MESDAG (DELTA) B.V.**

The capitalised terms used in this notice shall bear the same meanings given to them in the offering circular dated 23 July 2007 for MESDAG (Delta) B.V.

MESDAG (Delta) B.V. (the **Issuer**) hereby gives notice to all holders of the Notes of the occurrence of the following events:

1. As a result of information received by the Issuer on 23 December 2016, the Issuer expects that on the Loan Maturity Date falling on 28 December 2016 the Senior Loan will not be repaid, which will constitute a Loan Event of Default and subsequently a Special Servicing Event.
2. The Servicer will give the Subordinated Lenders notice of the expectation of non-payment of the Senior Loan on the Loan Maturity Date.

3. The Issuer will await the Subordinated Lenders' decision whether or not it intends to make a cure payment into the Distribution Account of an amount equal to (a) the amount that will be required to pay all principal and interest (but not default interest) due to the Issuer (in its capacity as Senior Lender) under the Facilities Agreement on the Loan Maturity Date (after payment of all amounts payable in priority thereto) in accordance with the Intercreditor Deed exceeds (b) the amounts standing to the credit of the Distribution Account which is attributable to the Whole Loan.
4. As soon as more information becomes available as to the decision of the Subordinated Lenders to exercise its right to make a cure payment, we shall inform you thereof.

For more information:

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