

Cartesian Residential Mortgages 3 S.A.

6, rue Eugene Ruppert
L-2453 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 224.835

To:

Stichting Security Trustee Cartesian Residential Mortgages 3

Basisweg 10
1043 AP Amsterdam
The Netherlands
Attention: Amsterdamsch Trustee's Kantoor B.V.

and

Ember VRM S.à r.l.

36-38 Grand-Rue
1660 Luxembourg
Grand Duchy of Luxembourg
Attention: the managers

Luxembourg, 16 October 2023

€180,000,000 Class A Mortgage-Backed Notes 2018 due November 2052
ISIN XS1848865884 (the "**Class A Notes**");

€5,000,000 Class B Mortgage-Backed Notes 2018 due November 2052
ISIN XS1848866007 (the "**Class B Notes**");

€5,000,000 Class C Mortgage-Backed Notes 2018 due November 2052
ISIN XS1848868391 (the "**Class C Notes**");

€4,000,000 Class D Mortgage-Backed Notes 2018 due November 2052
ISIN XS1848870538 (the "**Class D Notes**");

€6,000,000 Class E Mortgage-Backed Notes 2018 due November 2052
ISIN XS1848871692 (the "**Class E Notes**");

€3,867,000 Class S Notes 2018 due November 2052
ISIN XS1848871775 (the "**Class S Notes**");

€250,000 Class X Notes 2018 due November 2052
ISIN XS1848871858 (the "**Class X Notes**", together with the Class A Notes, the Class B Notes, the Class C Notes, the Class D Notes, the Class E Notes and the Class S Notes, the "**Notes**")
issued by the Issuer

Unless otherwise defined herein, capitalised terms shall have the respective meanings set forth in Clause 1 of the Master Definitions Agreement originally dated 24 July 2018, as lastly amended and restated on 9 November 2022 (the "**Master Definitions Agreement**"). The terms of the Master Definitions Agreement are hereby expressly incorporated into this notice by reference.

The Issuer hereby notifies the Security Trustee that the Seller notified the Issuer of the Seller's intention to exercise the Seller Call Option and to acquire all Mortgages Receivables on or about the First Optional Redemption Date, being 27 November 2023, by mean of written notice dated 16 October 2023 (the "**Seller Call Notice**") attached hereto (Annex 1).

Therefore, following the receipt of the Seller Call Notice and by mean of this notice, the Issuer intends to also notify the Security Trustee of its intention to redeem on the First Optional Redemption Date (i) the Notes, other than the Class S Notes and the Class X Notes, by applying the Available Principal Funds, in accordance with Condition 6(b), (ii) the Class S Notes, by applying the Available Class S Redemption Funds in accordance with Condition 6(c) and (iii) the Class X Notes, by applying the Available Revenue Funds to the extent available for such purpose in accordance with Condition 6(d).

Furthermore, the Issuer intends to inform the Security Trustee that a notice of final redemption will be delivered to the Paying Agent and the holders of the Notes, whose draft is attached hereto (Annex 2)

We remain available for any question or comment you may have in this regard.

Best regards,

Cartesian Residential Mortgages 3 S.A., represented by its sole director Universal Management Services S.à r.l., itself duly represented by its permanent representative



by: Claudio Circo

title: Permanent representative of Universal Management Services S.à r.l., acting in its capacity of sole director of Cartesian Residential Mortgages 3 S.A.

Annex 1 - Seller Call Notice

Annex 2 - Notice of Final Redemption