NOTICE TO PARTIES

BASTION 2020-1 NHG B.V. (the "**Issuer**") with its corporate seat in Amsterdam, the Netherlands

€ 350,100,000 Class A Mortgage-Backed Notes due 2057 (ISIN XS2159026926 Common Code: 215902692)

€ 25,400,000 Class B Mortgage-Backed Notes due 2057 (ISIN: XS2159027221 Common Code: 215902722)

€ 4,700,000 Class C Mortgage-Backed Notes due 2057 (ISIN: XS2159027494 Common Code: 215902749)

(together, the "Notes")

21 March 2025

We refer to the Notes issued by the Issuer on 15 May 2020 and constituted by a trust deed dated 13 May 2020, as amended and restated on 11 December 2023 (the "<u>Trust Deed</u>") between the Issuer and Stichting Security Trustee Bastion 2020-1 NHG (the "<u>Security Trustee</u>"). Terms used but not defined in this notice shall bear the same meanings given to them in the master definition and common terms agreement, dated 13 May 2020 as amended and restated on 11 December 2023 and signed by, amongst others, the Security Trustee and the Issuer (the "<u>Master Definitions and Common Terms Agreement</u>").

NOTICE IS HEREBY GIVEN to the Parties that in accordance with the Terms and Conditions of the Notes, on the First Optional Redemption Date (i.e. 23 April 2025) the Notes (but not some only), other than the Class C Notes, will be redeemed at their Principal Amount Outstanding, provided that the Issuer at this date has received the purchase price for the Mortgage Receivables.

The Seller has informed the Issuer that it will repurchase and accept reassignment of the Mortgage Receivables, on the First Optional Redemption Date.

This notice has been given in accordance with Condition 13 (*Notices*). Parties who have queries in relation to the above matters should contact the Issuer.

The Issuer accepts responsibility for the information contained in this notice.

This notice is given by: **BASTION 2020-1 NHG B.V.** Basisweg 10 1043 AP Amsterdam The Netherlands