

Notice from Issuer

Amsterdam, 19 September 2025

€ 450,000,000 Class A Floating Rate Notes due 2030, issue price: 100 per cent. (ISIN XS2461271236)

€ 17,500,000 Class B Floating Rate Notes due 2030, issue price: 100 per cent. (ISIN XS2461271319)

€ 20,000,000 Class C Floating Rate Notes due 2030, issue price: 100 per cent. (ISIN XS2461271749)

€ 12,500,000 Class D Floating Rate Notes due 2030, issue price: 100 per cent. (ISIN XS2461272127)

€ 2,500,000 Class E Fixed Rate Notes due 2030, issue price: 100 per cent. (ISIN XS246127390)

issued by the Issuer

Unless otherwise defined herein, capitalised terms shall have the respective meanings set forth in Clause 1 of the Master Definitions and Common Terms Agreement dated 16 May 2022, as amended and/or restated from time to time (the "Master Definitions Agreement"). The terms of the Master Definitions Agreement are hereby expressly incorporated into this notice by reference.

The Issuer hereby gives notice to the holders of the Notes that, by mean of written notice dated 18 September 2025, the Seller has notified the Purchaser and the Security Trustee of the Seller's intention to exercise the Seller Clean-Up Call Option and to accept repurchase, retransfer and reassignment of all of the Purchased Vehicles, the associated Lease Agreements and Lease Receivables resulting from such Lease Agreements on the Settlement Date being 18 October 2025 by mean of written notice dated 18 September 2025 (the "Seller Clean-Up Call Notice") attached hereto (Annex 1).

Therefore, following the receipt of the Seller Clean-Up Call Notice and by mean of this notice, the Issuer intends to also notify the Security Trustee of its intention to redeem on the Seller Clean-Up Call Date on 18 October 2025 the Notes (other than the Class E Notes) in accordance with Condition 6.5; to pay all (other) amounts due in respect of the Notes (other than the Class E Notes); and to discharge all other amounts required to be paid by it on the relevant Settlement Date.

Furthermore, the Issuer intends to inform the Security Trustee that a notice of final redemption will be delivered to the Paying Agent and the holders of the Notes, whose draft is attached hereto (Annex 2)

We remain available for any question or comment you may have in this regard.

Yours faithfully,

-- signature page to the Issuer Notice to Listing Agent --

HILL FL 2022-1 B.V. Managing Director - CSC Management (Netherlands) B.V.



by: Marnix Knol
title: Proxyholder



Peter van der Linden
Proxyholder

Annex 1 - Seller Clean-Up Call Notice

NOTICE TO THE PURCHASER AND SECURITY TRUSTEE

To:
Name: HILL FL 2022-1 B.V.
Address: c/o CSC Management (Netherlands) B.V.
Basisweg 10
1043 AP Amsterdam
The Netherlands
Email: NL-HLF@intertrustgroup.com
Attention: The Managing Directors

Name: Stichting Security Trustee HILL FL 2022-1
Address: c/o Amsterdamsch Trustee's Kantoor B.V.
Basisweg 10
1043 AP Amsterdam
The Netherlands
Email: NL-Trustee@intertrustgroup.com
Attention: The Managing Director

BY EMAIL

18 September 2025

Dear Sir / Madam,

HILL FL 2022-1 B.V. – Exercise of Seller Clean-Up Call Option

1. On 16 May 2022, the Parties entered into the Transaction Documents in connection with an asset-backed securitisation transaction under which securities (backed by lease agreements) were issued.
2. The expression "Notice" shall herein mean this notice.
3. Capitalised terms used but not otherwise defined in this Notice have the meanings given to them in the master definitions and common terms agreement, dated 16 May 2022, as amended and/or restated from time to time, entered into between, among others, HILL FL 2022-1 B.V. as issuer and purchaser and Stichting Security Trustee HILL FL 2022-1 as security trustee.
4. The Seller, after taking into account clause 13 (*Clean-Up Call Option and Repurchase Obligation*) of the Master Purchase Agreement, hereby notifies the Purchaser and the Security Trustee that it will exercise the Seller Clean-Up Call Option in accordance with clause 13.1 (*Seller Clean-Up Call Option*) of the Master Purchase Agreement on the Settlement Date falling in October 2025, being 18 October 2025.
5. The Seller (or a third party designated by the Seller) will purchase and accept assignment from the Purchaser of all Purchased Vehicles, associated Lease Agreements and the Lease Receivables resulting from such Lease Agreements on or about the Settlement Date against payment of the Repurchase Price for each Purchased Vehicle, associated Lease Agreement and the Lease Receivables resulting from such Lease Agreement in accordance with clause 13.1 (*Seller Clean-Up Call Option*) of the Master Purchase Agreement. On such date, the Purchaser shall be required to apply the proceeds of such sale to redeem the

Notes (other than the Class E Notes) in accordance with Condition 6.5 (*Redemption following Seller Clean-Up Call Option*).

6. This Notice (including paragraph 7) and any non-contractual obligations arising out of or in relation to this Notice are governed by and shall be construed in accordance with Dutch law.
7. Any disputes arising out of or in connection with this Notice (including paragraph 6 and this paragraph 7) including, without limitation, disputes relating to any non-contractual obligations arising out of or in connection with this Notice, shall be submitted to the competent court in Amsterdam, the Netherlands.

Yours faithfully,

-- signature page follows --

-- signature page to the Notice to the Purchaser and Security Trustee --

Hiltermann Lease B.V.
as Seller

Ondertekend door:

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Name: Marcel Jansen

Title: CFO

Name:

Title:

For acknowledgement

HILL FL 2022-1 B.V.

as Issuer and Purchaser

CSC Management (Netherlands) B.V. - Managing Director



Name: Edwin van Ankeren

Title: Director



Name: Kristina Adamovich

Title: Director

Stichting Security Trustee HILL FL 2022-1

as Security Trustee Amsterdamsch Trustee's Kantoor B.V. - Managing Director



Name: Ian Hancock

Title: Director



Name: Mirese van Doeveren

Title: Proxyholder

Annex 2 - Notice of Final Redemption

NOTICE OF FINAL REDEMPTION

To the holders of the

€ 450,000,000 Class A Floating Rate Notes due 2030, issue price: 100 per cent. (ISIN XS2461271236)

€ 17,500,000 Class B Floating Rate Notes due 2030, issue price: 100 per cent. (ISIN XS2461271319)

€ 20,000,000 Class C Floating Rate Notes due 2030, issue price: 100 per cent. (ISIN XS2461271749)

€ 12,500,000 Class D Floating Rate Notes due 2030, issue price: 100 per cent. (ISIN XS2461272127)

€ 2,500,000 Class E Fixed Rate Notes due 2030, issue price: 100 per cent. (ISIN XS246127390)

issued by the Issuer

Unless otherwise defined herein, capitalised terms shall have the respective meanings set forth in Clause 1 of the Master Definitions and Common Terms Agreement dated 16 May 2022, as amended and/or restated from time to time (the "Master Definitions Agreement"). The terms of the Master Definitions Agreement are hereby expressly incorporated into this notice by reference.

The Issuer hereby gives notice to the holders of the Notes that, by mean of written notice dated 18 September 2025, the Seller has notified the Purchaser and the Security Trustee of the Seller's intention to exercise the Seller Clean-Up Call Option and to accept repurchase, retransfer and reassignment of all of the Purchased Vehicles, the associated Lease Agreements and Lease Receivables resulting from such Lease Agreements on the Settlement Date being 18 October 2025.

The Issuer certifies that the Aggregate Discounted Balance is less than 20 per cent of the Aggregate Discounted Balance as of the Initial Cut-off Date and that the Issuer has the necessary funds to redeem all, but not only some, of the Notes (other than the Class E Notes) in full at their respective Principal Amount Outstanding and to pay all (other) amounts due in respect of the Notes (other than the Class E Notes) on the Seller Clean-Up Call Date and to discharge all other amounts required to be paid by it on the relevant Settlement Date.

Therefore, and by means of this notice, the Issuer intends to notify the holders of the Notes of its intention to redeem on the Seller Clean-Up Call Date on 18 October 2025 the Notes (other than the Class E Notes) in accordance with Condition 6.5; to pay all (other) amounts due in respect of the Notes (other than the Class E Notes); and to discharge all other amounts required to be paid by it on the relevant Settlement Date.

The Issuer confirms that the Security Trustee agrees to this notice being sent to the holders of the Notes.

Yours faithfully,

-- signature page follows --

-- signature page to the Notice to Paying Agent and Noteholders --

HILL FL 2022-1 B.V. Managing Director - CSC Management (Netherlands) B.V.



by: Marnix Knol
title: Proxyholder



Peter van der Linden
Proxyholder

ISSUER

Hill FL 2022-1 B.V.
Basisweg 10
1043 AP Amsterdam
The Netherlands

PAYING AGENT

Deutsche Bank AG, London Branch
21 Moorfields
London, EC2Y 9DB
United Kingdom