

Cartesian Residential Mortgages Blue S.A.

6, rue Eugene Ruppert
L-2453 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg B233.115
(the "**Issuer**")

To:

Stichting Security Trustee Cartesian Residential Mortgages Blue

Basisweg 10
1043 AP Amsterdam
The Netherlands
Attention: Amsterdamsch Trustee's Kantoor B.V.

and

Ember VRM S.à r.l.

36-38 Grand-Rue
1660 Luxembourg
Grand Duchy of Luxembourg
Attention: the managers

Luxembourg, 19 March 2024

EUR 193,592,000 CLASS A MORTGAGE-BACKED NOTES 2019 DUE 2044
ISIN CODE: XS1971361974 (the "**Class A Notes**")

EUR 4,384,000 CLASS B MORTGAGE-BACKED NOTES 2019 DUE 2044
ISIN CODE: XS1971362600 (the "**Class B Notes**")

EUR 5,809,000 CLASS C MORTGAGE-BACKED NOTES 2019 DUE 2044
ISIN CODE: XS1971362865 (the "**Class C Notes**")

EUR 5,590,000 CLASS D MORTGAGE-BACKED NOTES 2019 DUE 2044
ISIN CODE: XS1971363087 (the "**Class D Notes**")

EUR 3,836,000 CLASS E MORTGAGE-BACKED NOTES 2019 DUE 2044
ISIN CODE: XS1971363160 (the "**Class E Notes**")

EUR 6,029,000 CLASS F MORTGAGE-BACKED NOTES 2019 DUE 2044
ISIN CODE: XS1971363327 (the "**Class F Notes**")

EUR 3,950,000 CLASS S NOTES 2019 DUE 2044
ISIN CODE: XS1971363673 (the "**Class S Notes**", together with the Class A Notes, the Class B
Notes, the Class C Notes, the Class D Notes, the Class E Notes and the Class F Notes, the
"**Notes**")

issued by the Issuer

Unless otherwise defined herein, capitalised terms shall have the respective meanings set forth in Clause 1 of the Master Definitions Agreement dated 18 April 2019, as amended (the "**Master Definitions Agreement**"). The terms of the Master Definitions Agreement are hereby expressly incorporated into this notice by reference.

The Issuer hereby notifies the Security Trustee that the Seller notified the Issuer of the Seller's intention to exercise the Seller Call Option and to acquire, or appoint any third party at its sole discretion to acquire, all Mortgage Receivables on or about the First Optional Redemption Date, being 18 April 2024, by mean of written notice dated 19 March 2024 (the "**Seller Call Notice**") attached hereto (**Annex 1**).

Therefore, following the receipt of the Seller Call Notice and by means of this notice, the Issuer intends to notify the Security Trustee of its intention to redeem on the First Optional Redemption Date (i) the Notes, other than the Class S Notes, by applying the Available Principal Funds, in

accordance with Condition 6(b) and (ii) the Class S Notes, by applying the Available Revenue Funds to the extent available for such purpose to (partially) redeem the Class S Notes in accordance with Condition 6(c).

Furthermore, the Issuer intends to inform the Security Trustee that a notice of final redemption will be delivered to the Paying Agent and the holders of the Notes, whose draft is attached hereto (**Annex 2**).

We remain available for any question or comment you may have in this regard.

Best regards,

Cartesian Residential Mortgages Blue S.A., represented by its sole director Universal Management Services S.à r.l., itself duly represented by its permanent representative



by: Claudio Circo

title: Permanent representative of Universal Management Services S.à r.l., acting in its capacity of sole director of Cartesian Residential Mortgages Blue S.A.

Annex 1 - Seller Call Notice

Annex 2 - Notice of Final Redemption