

*For Immediate Release*

**THIS NOTICE CONTAINS IMPORTANT INFORMATION OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES (AS DEFINED BELOW). IF APPLICABLE, ALL DEPOSITARIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO PASS THIS NOTICE TO SUCH BENEFICIAL OWNERS IN A TIMELY MANNER.**

**THIS ANNOUNCEMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIED OR MAY HAVE QUALIFIED AS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE MARKET ABUSE REGULATION (EU) 596/2014.**

**THIS NOTICE DOES NOT CONSTITUTE OR FORM PART OF, AND SHOULD NOT BE CONSTRUED AS, AN OFFER FOR SALE, EXCHANGE OR SUBSCRIBE FOR, ANY SECURITIES OF THE ISSUER OR ANY OTHER ENTITY IN ANY JURISDICTION.**

**FOR DISTRIBUTION ONLY OUTSIDE THE UNITED STATES TO PERSONS OTHER THAN "U.S. PERSONS" (AS DEFINED IN REGULATIONS UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED). NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO, OR TO ANY PERSON LOCATED OR RESIDENT IN, ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS ANNOUNCEMENT.**

If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

**DOLPHIN MASTER ISSUER B.V.**  
(incorporated with limited liability under the laws of the Netherlands  
registered with the commercial register of the Chamber of Commerce (Kamer van Koophandel)  
under number 34281060)  
(the “Issuer”)

**NOTICE**

to the holders of the:

EUR 250,000,000 Class E Notes due 2099, Series 2017-1 issue price 100 per cent.  
(ISIN: XS1688694360);

EUR 575,000,000 Class D Notes due 2099, Series 2017-1 issue price 100 per cent.  
(ISIN: XS1688694527);

EUR 700,000,000 Class C Notes due 2099, Series 2017-1 issue price 100 per cent.  
(ISIN: XS1688694790);

EUR 550,000,000 Class B Notes due 2099, Series 2017-1 issue price 100 per cent.  
(ISIN: XS1688694287);

EUR 2,000,000,000 Class A3 Notes due 2099, Series 2016-1 issue price 100 per cent.  
(ISIN: XS1385038796);

EUR 500,000,000 Class A Notes due 2099, Series 2015-3 issue price 100 per cent.  
(ISIN: XS1334170872);

EUR 1,279,000,000 Class A4 Notes due 2099, Series 2015-1 issue price 100 per cent.  
(ISIN: XS1199502953);

EUR 1,000,000,000 Class A3 Notes due 2099, Series 2010-1 issue price 100 per cent.  
(ISIN: XS0495571910);

EUR 1,000,000,000 Class A4 Notes due 2099, Series 2010-1 issue price 100 per cent.  
(ISIN: XS0495572991);

EUR 1,678,500,000 Class A4 Notes due 2099, Series 2016-1 issue price 100 per cent.  
(ISIN: XS1385037988);

(the “**Noteholders**” and the “**Notes**” respectively).

**NOTICE IS HEREBY GIVEN** by the Issuer to the Noteholders that the Issuer will exercise its right to redeem the Notes in full on the Notes Payment Date falling on 28 September 2022 (the “**Optional Redemption Date**”), provided that the Issuer at such date has received the required funds. Trading will be suspended as of 26 September 2022.

Capitalised terms not otherwise defined in this Notice have the meanings given to them in the Conditions.

This notice is given by:

**DOLPHIN MASTER ISSUER B.V. (as Issuer)**

Intertrust Management B.V.

Managing Director

Basisweg 10

1043 AP Amsterdam

The Netherlands