ISSUER NOTICE DOLPHIN MASTER ISSUER B.V.

EUR 2,000,000,000 Class A2 Notes due 2099, Series 2013-1 issue price 100 per cent. (ISIN: XS0972913908);

EUR 2,000,000,000 Class A Notes due 2099, Series 2014-1 issue price 100 per cent. (ISIN: XS1046223134);

EUR 500,000,000 Class A Notes due 2099, Series 2014-3 issue price 100 per cent. (ISIN: XS1117961653);

(together the "Notes")

In accordance with the Final Terms of the Notes, notice is hereby given that the Issuer will exercise its right to redeem the Notes in full on the Step-up Date falling on 30 September 2019, provided that the Issuer at such date has received the required funds. Trading will be suspended as of 26 September 2019.

Amsterdam, 26 August 2019

Intertrust Management B.V. Managing Director Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands