

## THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This notice is made pursuant to section 5:25i of the Act on Financial Supervision (*Wet op het financieel toezicht*), pursuant to which inside information should be made forthwith available.

If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

### CHAPEL 2003-I B.V.

(the "**Issuer**")

Notice is hereby given with respect to notes of each of the following class(es):

€ 890,000,000 floating rate Senior Class A Asset-Backed Notes 2003 due November 2064, issue price 100 per cent. ISIN: XS 0179679328

€ 39,000,000 floating rate Mezzanine Class B Asset-Backed Notes 2003 due November 2064, issue price 100 per cent. ISIN: XS 0179679674

€ 23,500,00 floating rate Junior Class C Asset-Backed Notes 2003 due November 2064, issue price 100 per cent. ISIN: XS 0179679914

€ 47,500,000 floating rate Subordinated Class D Asset-Backed Notes 2003 due November 2064, issue price 100 per cent. ISIN: XS 0181842146

(the "**Notes**" and each class of Notes, a "**Class of Notes**" and together the "**Classes of Notes**" and the holders thereof the "**Noteholders**")

Amsterdam, 18 February 2016

### INVITATION

The Notes are backed by certain loan receivables originated by DSB Bank N.V. ("**DSB**"). DSB was declared bankrupt on 19 October 2009. Mr. R.J. Schimmelpenninck and Mr. B.F.M. Knüppe act as bankruptcy trustees of DSB (the "**Bankruptcy Trustees**").

Stichting Security Trustee Chapel 2003-I (the "**Security Trustee**") convened on 18 February 2016 a meeting of Noteholders of the Mezzanine Class B Notes, the Junior Class C Notes and the Subordinated Class D Notes (the "**Adjourned Noteholders Meetings**").

The Security Trustee hereby informs the Noteholders that the result of the voting at the Adjourned Noteholders Meetings is as set out below and recapitulates the result of the vote at the meetings of the other Classes of Notes held on 27 January 2016.

1. The extraordinary resolution regarding the instruction to the Security Trustee to, and/or if necessary, to the Issuer to, accept the Offer and to enter into the Settlement Agreement.

Meeting Date	Overall	Class A	Class B	Class C	Class D
27 January 2016		Adopted	no quorum	no quorum	no quorum

18 February 2016			Adopted	Adopted	Adopted
	<b>Adopted</b>				

In relation to an Extraordinary Resolution, the exercise of the Senior Class A Noteholders of their powers will be binding on the other Classes of Noteholders, irrespective of the effect on the interest of such other Classes of Noteholders.

ABN AMRO Bank N.V. will act as agent in respect of this announcement (the "**Agent**").

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Minutes of the Adjourned Noteholders Meetings will be available in due course and may be obtained by submitting a request to the Agent, which request should contain the details of the relevant nominal amount and the ISIN code of each Class of Notes held and all relevant details of the Noteholder (including full contact details).

SGG Netherlands N.V.  
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