

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This notice is made pursuant to section 5:25i of the Act on Financial Supervision (*Wet op het financieel toezicht*), pursuant to which inside information should be made forthwith available.

If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

CHAPEL 2007 B.V.

(the "**Issuer**")

Notice is hereby given with respect to notes of each of the following class(es):

€ 321,000,000 Senior Class A1 Asset-Backed Notes 2007 due 2066, issue price 100 per cent. ISIN:
XS0287346976

€ 300,000,000 Senior Class A2 Asset-Backed Notes 2007 due 2066, issue price 100 per cent. ISIN:
XS0291271319

€ 13,800,000 Senior Class B Asset-Backed Notes 2007 due 2066, issue price 100 per cent. ISIN
XS0287349566

€ 23,500,000 Mezzanine Class C Asset-Backed Notes 2007 due 2066, issue price 100 per cent. ISIN
XS0287351463

€ 17,900,000 Mezzanine Class D Asset-Backed Notes 2007 due 2066, issue price 100 per cent.
ISIN XS0287352198

€ 13,800,000 Junior Class E Asset-Backed Notes 2007 due 2066, issue price 100 per cent. ISIN
XS0287352511

€ 13,800,000 Subordinated Class F Notes 2007 due 2066, issue price 100 per cent. ISIN
XS0290510626

€ 6,900,000 Subordinated Class G Notes 2007 due 2066, issue price 100 per cent. ISIN
XS0290516409

(the "**Notes**" and each class of Notes, a "**Class of Notes**" and together the "**Classes of Notes**" and the holders thereof the "**Noteholders**")

Amsterdam, 18 February 2016

INVITATION

The Notes are backed by certain loan receivables originated by DSB Bank N.V. ("**DSB**"). DSB was declared bankrupt on 19 October 2009. Mr. R.J. Schimmelpenninck and Mr. B.F.M. Knüppe act as bankruptcy trustees of DSB (the "**Bankruptcy Trustees**").

Stichting Security Trustee Chapel 2007 (the "**Security Trustee**") convened on 18 February 2016 a meeting of Senior Class B Notes (the "**Adjourned Noteholders Meeting**").

The Security Trustee hereby informs the Noteholders that the result of the voting at the Adjourned Noteholders Meeting is as set out below and recapitulates the result of the vote at the meetings of the other Classes of Notes held on 27 January 2016.

1. The extraordinary resolution regarding the instruction to the Security Trustee to, and/or if necessary, to the Issuer to, accept the Offer and to enter into the Settlement Agreement.

Meeting Date	Overall	Class A	Class B	Class C	Class D	Class E	Class F	Class G
27 January 2016		Adopted	no quorum	Adopted	Adopted	Adopted	Adopted	Adopted
18 February 2016			Adopted					
	Adopted							

In relation to an Extraordinary Resolution, the exercise of the Senior Class A Noteholders of their powers will be binding on the other Classes of Noteholders, irrespective of the effect on the interest of such other Classes of Noteholders.

ABN AMRO Bank N.V. will act as agent in respect of this announcement (the "**Agent**").

ABN AMRO Bank N.V.
Corporate Broking
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Minutes of the Adjourned Noteholders Meeting will be available in due course and may be obtained by submitting a request to the Agent, which request should contain the details of the relevant nominal amount and the ISIN code of each Class of Notes held and all relevant details of the Noteholder (including full contact details).

Amsterdamsch Trustee's Kantoor B.V.
Director of the Security Trustee
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